

**VILLAGE OF PORT LEYDEN
BOARD OF TRUSTEES**

Meeting Minutes
September 4, 2025

Call to Order

Mayor Collins called the special meeting for the Board of Trustees of the Village of Port Leyden to order at 4:15 PM on August 28, 2025, with the pledge of allegiance/moment of silence.

**RESOLUTION #37-2025
BOND RESOLUTION**

At a regular meeting of the Village of Port Leyden, Lewis County, New York held at its Offices, in said Village of Port Leyden on the 4th day of September 2025 at 4:15 p.m., prevailing time.

The meeting was called to order by Mayor Collins and upon roll being called, the following were:

	PRESENT	ABSENT
Heather Collins	x	
Jennifer Samson	x	
Deborah Belmont	x	
Charles Kraeger Jr.	x	
Nicholas Byrne III	x	

The following resolution was offered by Trustee Jennifer Samson who moved its adoption, seconded by Trustee Nicholas Byrne III to wit:

A RESOLUTION AUTHORIZING THE ISSUANCE OF SERIAL
BOND OR A STATUTORY INSTALLMENT BOND IN AN
AMOUNT NOT TO EXCEED \$50,000 THE PROCEEDS OF WHICH
ARE TO BE USED TO FINANCE THE PURCHASE OF A SKID
STEER

BE IT RESOLVED, by the Village of Port Leyden, Lewis County, New York, as follows:

Section 1. The Village Board of Port Leyden, in the interest of the citizens of the Village of Port Leyden, finds that it is necessary to purchase a skid steer. The estimated maximum cost for such purposes is \$50,000.

Section 2. It is hereby determined that the period of probable usefulness of the aforesaid project is fifteen (15) years, pursuant to subdivision 11(28) of Section 11.00 of the Local Finance Law.

Section 3. The plan for the financing of such estimated cost is by the issuance of serial bonds or a statutory installment bond not exceeding \$50,000 of said Village hereby authorized to be issued therefore, pursuant to the Local Finance Law.

Section 4. The faith and credit of said Village of Port Leyden, Lewis County, New York are hereby irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall become due and payable. Annual tax revenue shall be made in each year sufficiently to pay the principal of any interest on such bonds becoming due and payable in such year.

Section 5. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the statutory installment bonds herein authorized, including renewal of such notes, is hereby delegated to the Treasurer of the Village, the Chief Fiscal

Officer. Such notes shall be of such terms, form and contents and shall be sold in such manner as may be prescribed by said Treasurer consistent with the provisions of the Local Finance Law.

Section 6. The validity of such bonds and bond anticipation notes may be contested only if:

- (1) Such obligations are authorized for an object or purpose for which said Village is not authorized to expend money, or
- (2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit, or proceeding contesting such validity commences within twenty (20) days after the date of such publication, or
- (3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 7. Upon this resolution taking effect, the same be published in full in the Watertown Daily Times, the official newspaper of said District for such purpose, together with a notice of the Clerk in substantially the form provided in Section 81.00 of the Local Finance Law.

Section 8. This Resolution is not subject to permissive referendum, pursuant to Section 36 of the Local Finance Law.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

VOTING

Heather Collins, Mayor	Yes x	No
Jennifer Samson	Yes x	No
Deborah Belmont	Yes x	No
Charles Kraeger Jr.	Yes x	No
Nicholas Byrne III	Yes x	No

The Resolution was thereupon declared duly adopted.

The above Resolution is a true, complete and accurate copy of a resolution made and seconded at a regular meeting of the Village Board, of the Village of Port Leyden held on September 4, 2025.

Minutes submitted by: _____

JD